



VINLAND
LITHIUM
INC.

2023

Forward-Looking Statements

During the course of this presentation, Benton Resources Inc. may make forward-looking statements with regard to the company's projects and or business plans. Statements may also be made with regard to the company's business strategy, products, partners, and market position which could be construed as forward-looking. Forward-looking statements are subject to risk and uncertainties that could cause results to be materially different than expectations.

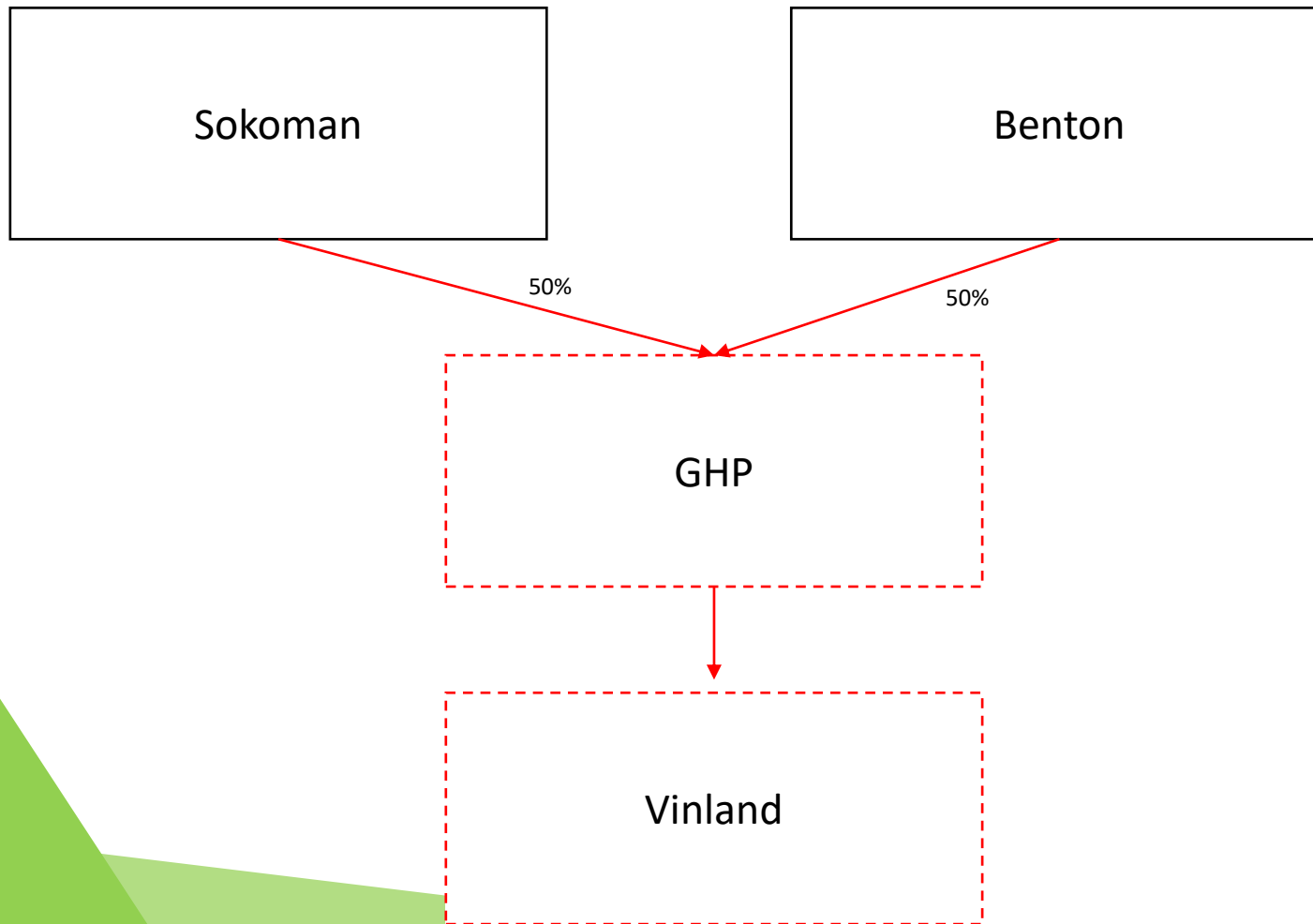
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Intersection widths are core widths, unless otherwise stated.

Benton Resources and Sokoman Minerals Partner With Piedmont Lithium To Advance the Killick Lithium Project in Newfoundland

- **Piedmont Lithium** is one of North America's leading lithium companies
- Newfoundland is ranked in the top jurisdictions to explore and develop mineral potential
- Benton and Sokoman incorporated **Vinland Lithium Inc.** and its wholly-owned subsidiary **Killick Lithium Inc.** into which they transferred the Golden Hope Project
- Piedmont has vast technical and geological knowledge in similar geology to that of Killick pegmatites
- Piedmont financed **Vinland** CAD\$2.0M @ CAD\$1.00 per share to hold 19.9%
- Piedmont will have the option to earn up to a 62.5% direct interest in **Killick** by spending an aggregate CAD\$12.0M in exploration and development during the option period
- Upon Piedmont completing all earn-in options, Piedmont will have paid Benton and Sokoman up to a total of CAD\$10.0M in Piedmont shares
- Benton and Sokoman to retain a 2% royalty on the net returns of precious metals and the value of lithium received from Killick

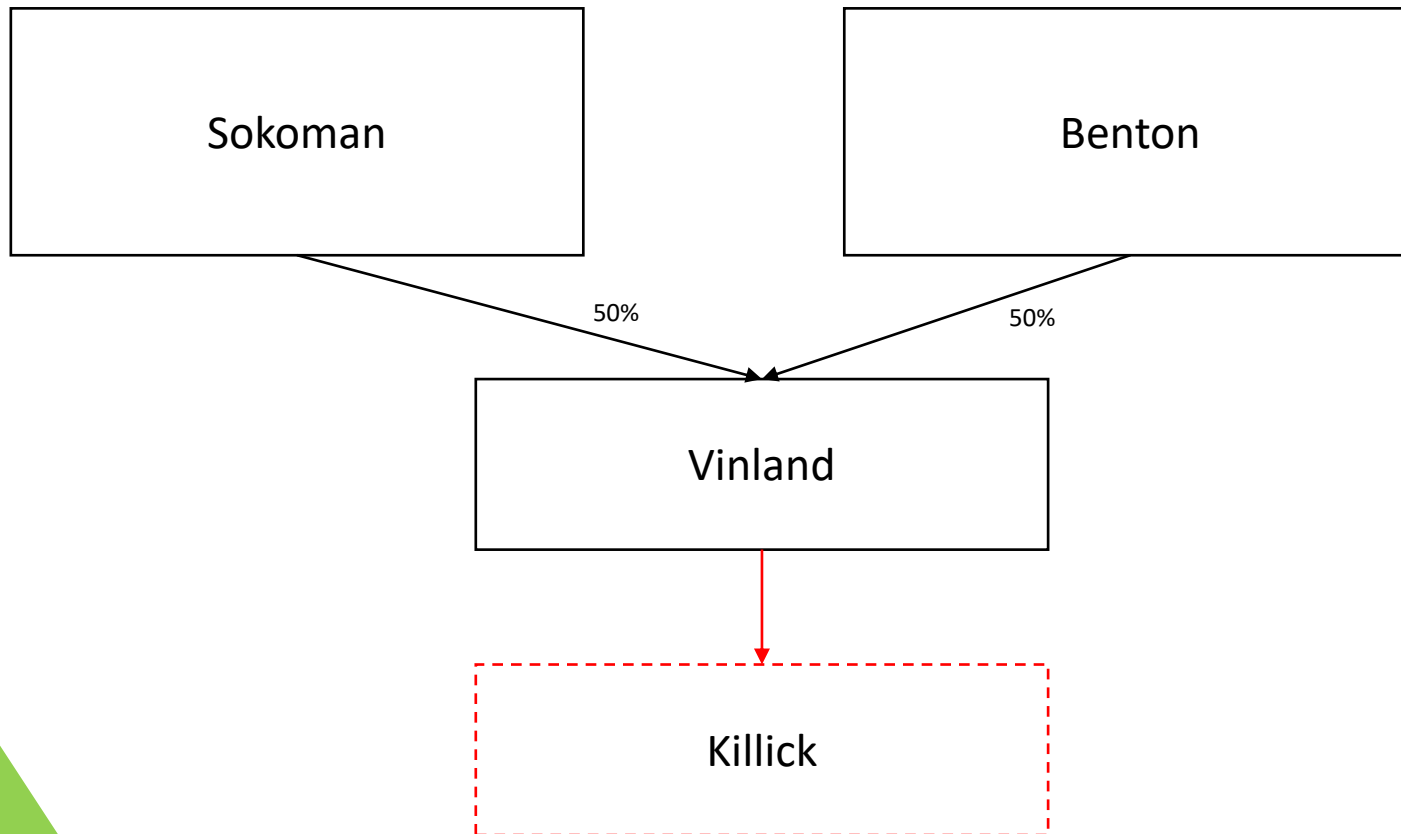
Step 1: Incorporation of Vinland Lithium and assignment of the rights in the GHP to Vinland



Reorganization:

- incorporation of Vinland, a Canadian corporation.
- Benton and Sokoman assigned all of their rights and interests to the GHP to Vinland in exchange for 4 million shares each
- transaction was completed on a tax deferred basis under section 85 of the ITA.

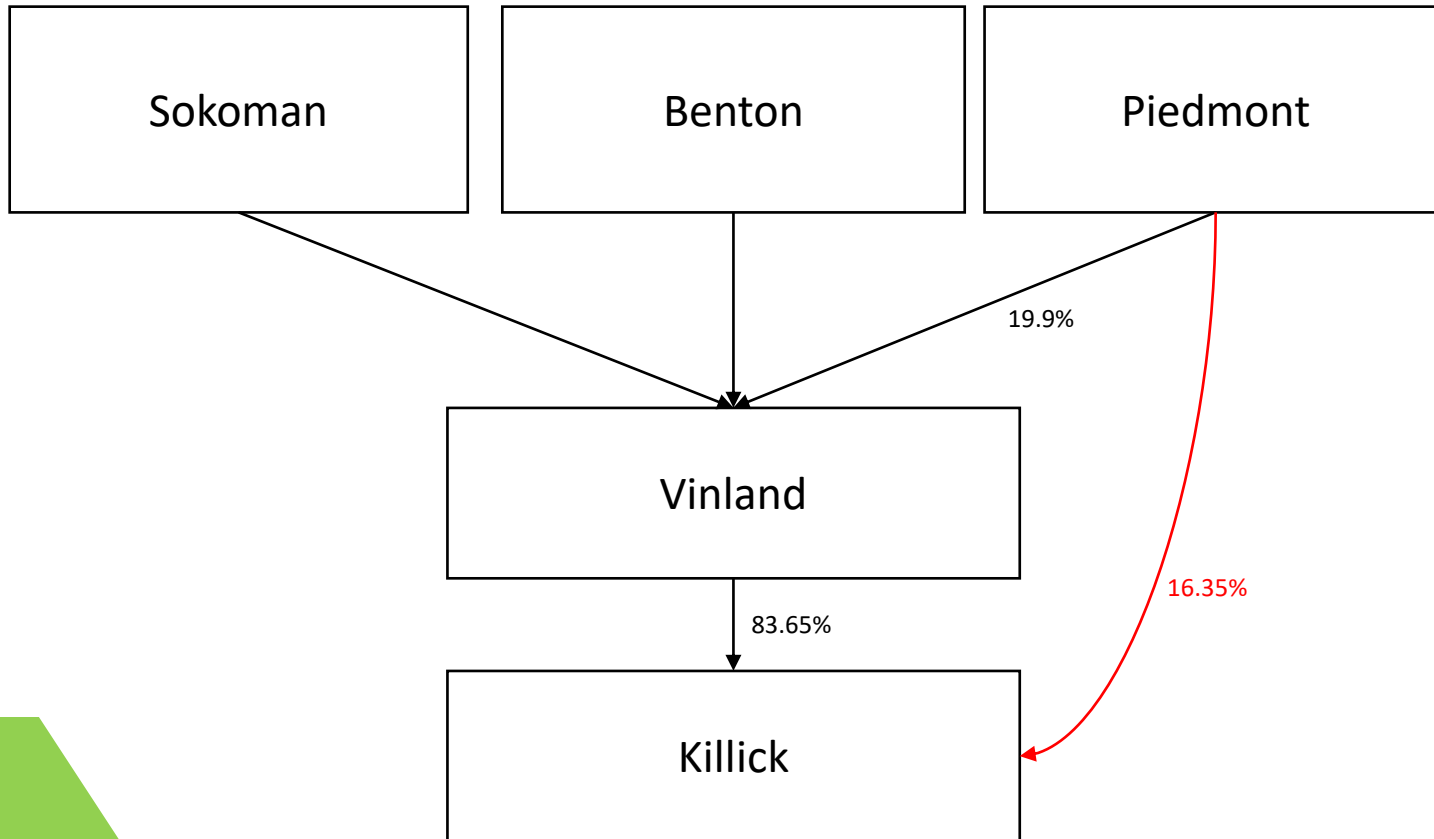
Step 2: Incorporation of Killick Lithium Inc and assignment of the rights in GHP to Killick



Reorganization:

- incorporation of Killick Lithium Inc, a Canadian corporation.
- Vinland assigned all of its rights and interests to the Killick.
- transaction was completed on a tax deferred basis under section 85 of the ITA.

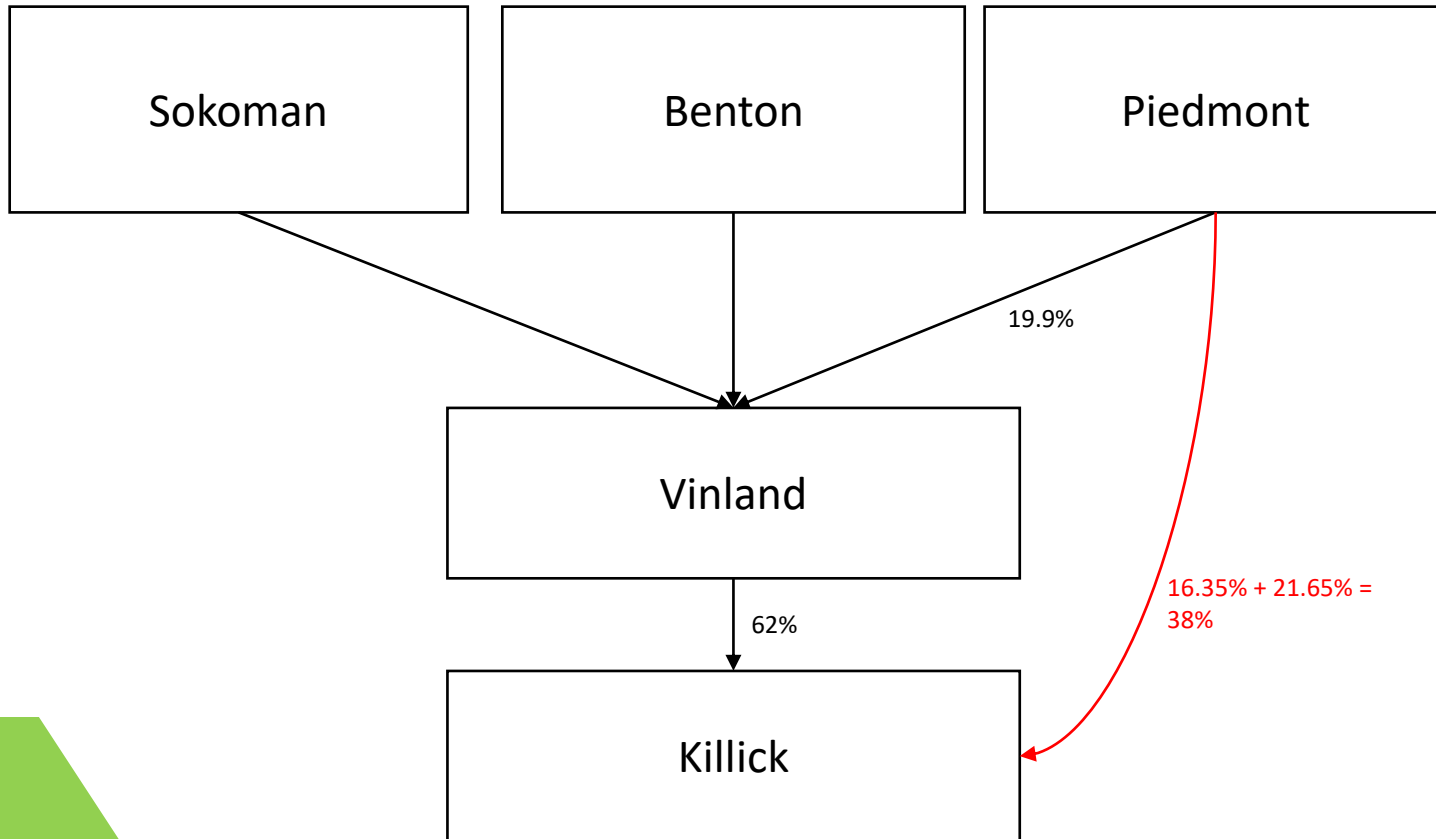
Step 4: Initial Earn-In Right



Piedmont shall be granted the option, exercisable by notice, to acquire a 16.35% voting and participating interest in Killick (the “Initial Interest”) in consideration for (i) the issuance by Piedmont to the Benton and Sokoman of shares of its common stock having an aggregate subscription price of C\$2M, and (ii) the funding by Piedmont of work expenditures in the aggregate amount of at least C\$6M on or before the 30-month anniversary of the initial earn-in right notice. Piedmont’s combined direct and indirect (through Vinland) ownership interest in Killick will be equal to approximately 33%.

Upon exercise of the initial earn-in right by Piedmont, [Killick shall issue to Piedmont / Benton and Sokoman shall cause Vinland to assign to Piedmont] shares in the capital of Killick representing the Initial Interest.

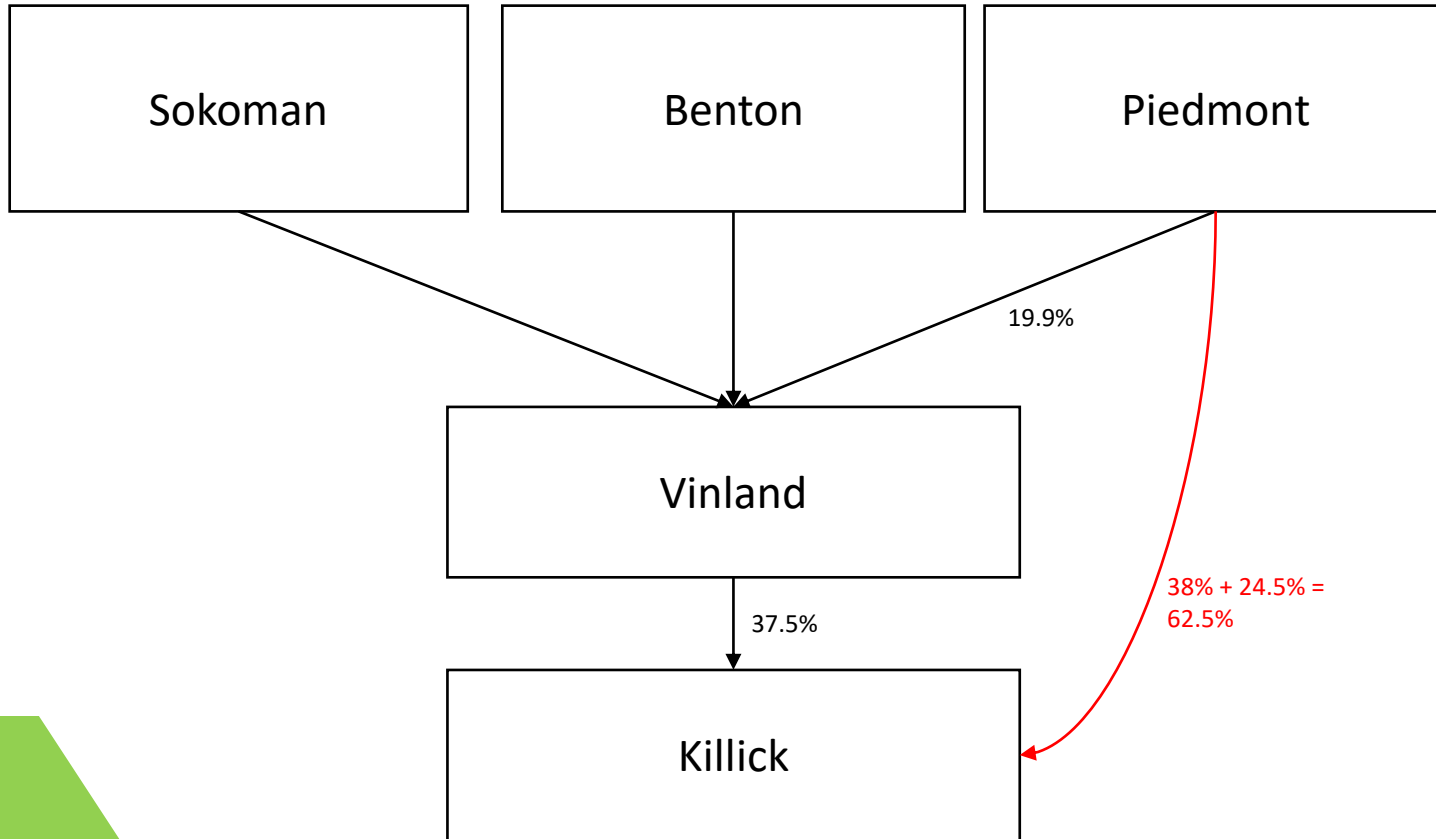
Step 5: First Additional Earn-In Right



Piedmont shall be granted the option, exercisable by notice, to acquire an additional 21.65% voting and participating interest in ProjectCo (totalling 38%) (the “First Additional Interest”) in consideration for (i) the issuance by Piedmont to Benton and Sokoman of shares of its common stock having an aggregate subscription price of C\$2M and (ii) the funding by Piedmont of work expenditures in the aggregate amount of at least C\$3M on or before the 12-month anniversary of the first additional earn-in right notice. Piedmont’s combined direct and indirect (through Vinland) ownership interest in Killick will be equal to approximately 50%.

Upon exercise of the first additional earn-in right by Piedmont, [Killick shall issue to Piedmont] shares in the capital of Killick representing the First Additional Interest.

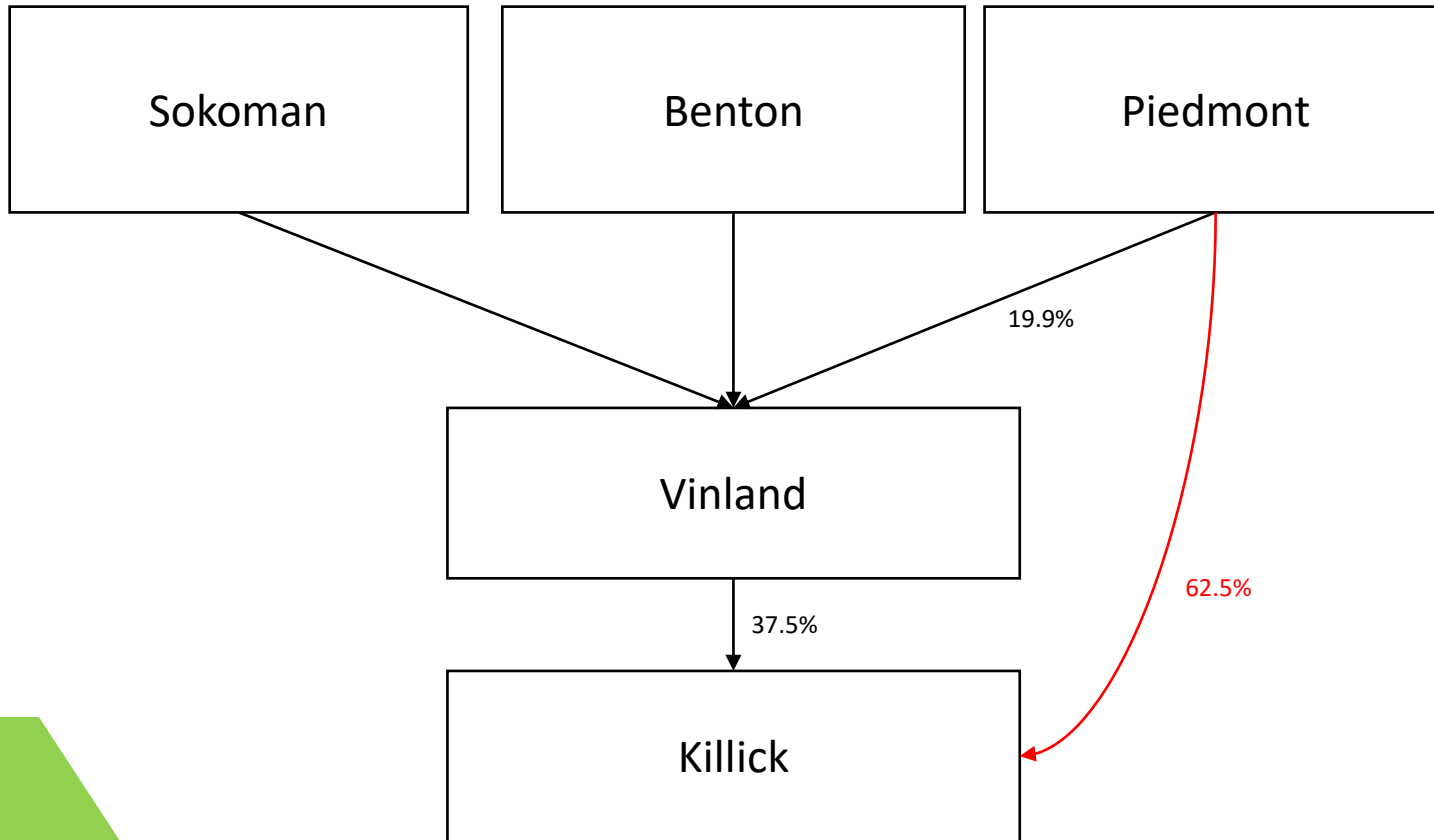
Step 6: Second Additional Earn-In Right



Piedmont shall be granted the option, exercisable by notice, to acquire an additional 24.5% voting and participating interest in ProjectCo (totaling 62.5%) (the “Second Additional Interest”) in consideration for (i) the issuance by Piedmont to Benton and Sokoman of shares of its common stock having an aggregate subscription price of C\$6M and (ii) the funding by Piedmont of work expenditures in the aggregate amount of at least C\$3M on or before the 12-month anniversary of the second additional earn-in right notice. Piedmont’s combined direct and indirect (through Vinland) ownership interest in Killick will be equal to approximately 70%.

Upon exercise of the second additional earn-in right by Piedmont, [Killick shall issue to Piedmont] shares in the capital of Killick representing the Second Additional Interest.

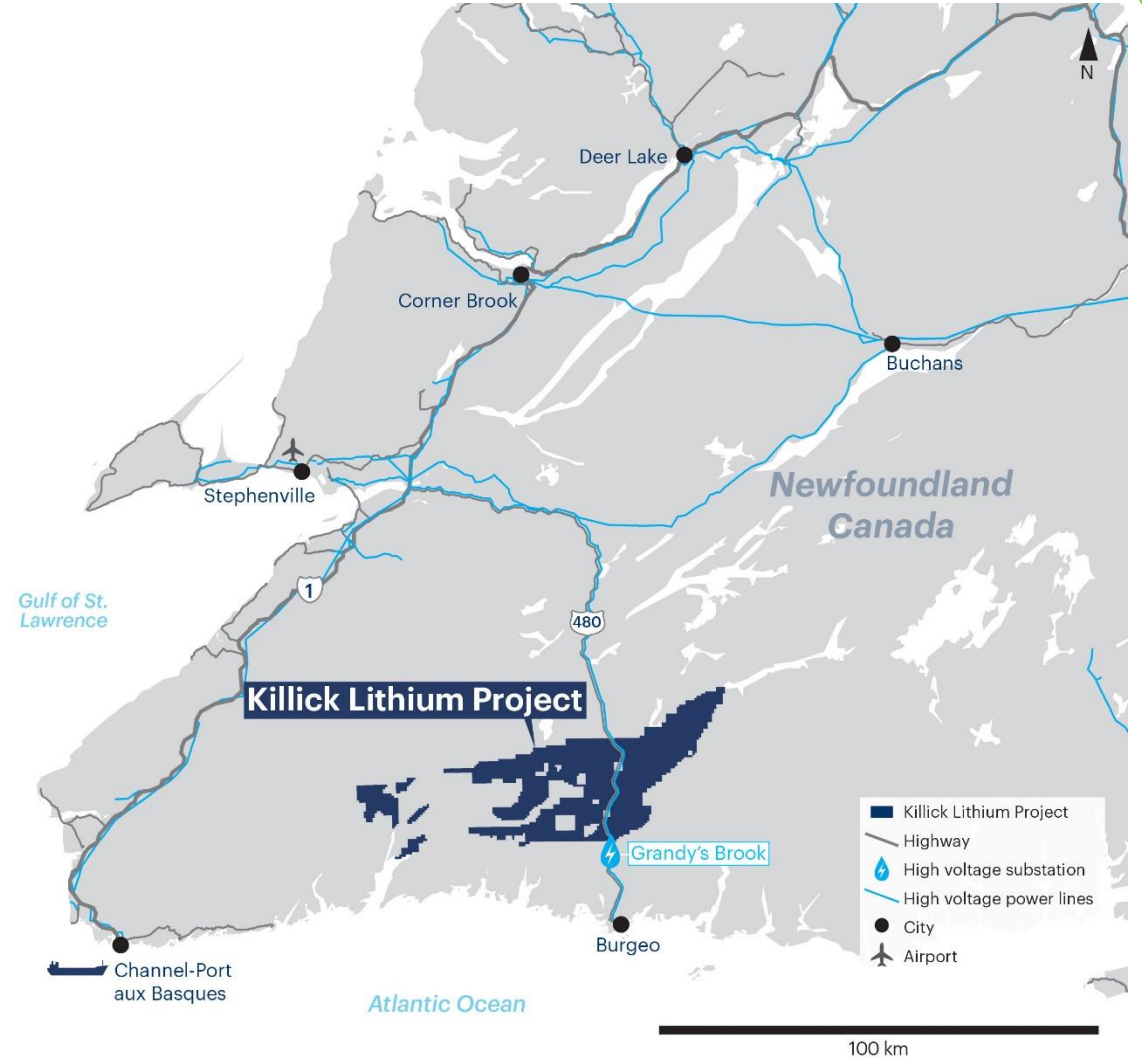
Step 7: Post-Completion of Earn-In Rights



Upon exercise by Piedmont of the second additional earn-in right, Killick shall grant a 2% NSR in favor of the Benton and Sokoman; provided, however, that Killick, Piedmont or any of their successors shall have the right to repurchase 50% of such royalty (1%) in consideration for a C\$2M cash payment to the Benton and Sokoman

Killick Lithium Project

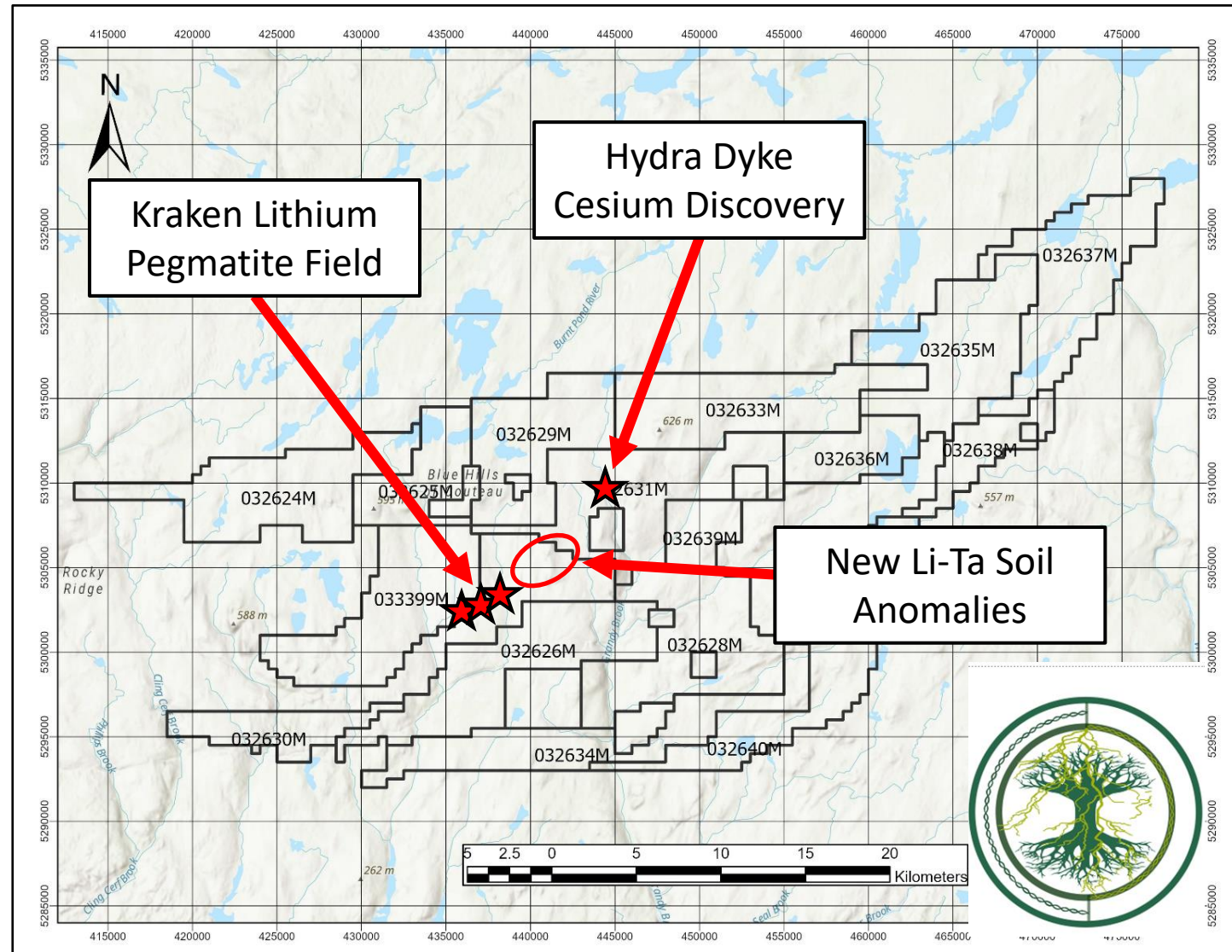
STRATEGIC LOCATION TO PIEDMONT OPERATIONS



Killick Lithium Project – Kraken Lithium and Hydra Cesium Discovery

PROPERTY OVERVIEW

- District-scale property position, over 60 km of prospecting strike length to explore!
- Significant new Lithium and Cesium discoveries, first in NL
- Multiple Li-bearing dykes in the Kraken Pegmatite Field
- New Cesium discovery at the Hydra Dyke 12 km northeast of Kraken

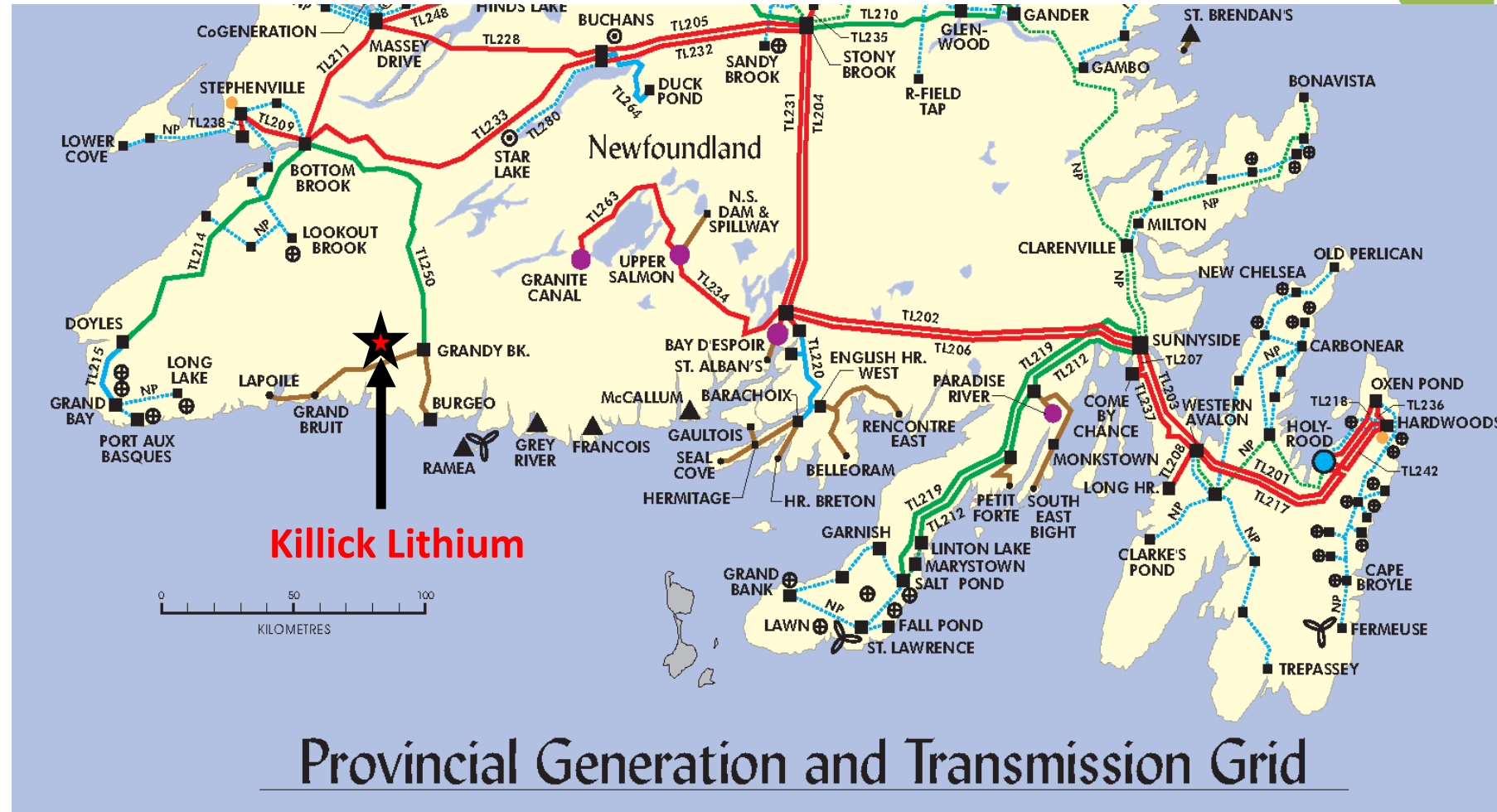


Killick Lithium Project

INFRASTRUCTURE

The high value of spodumene concentrate is largely determined by great infrastructure

- Close to paved roads (14 kms)
- High voltage substation at Grandy's Brook (10 kms)
- Ice-free deep water port (35 kms)
- Supportive communities



Killick Lithium Project

BIG PICTURE

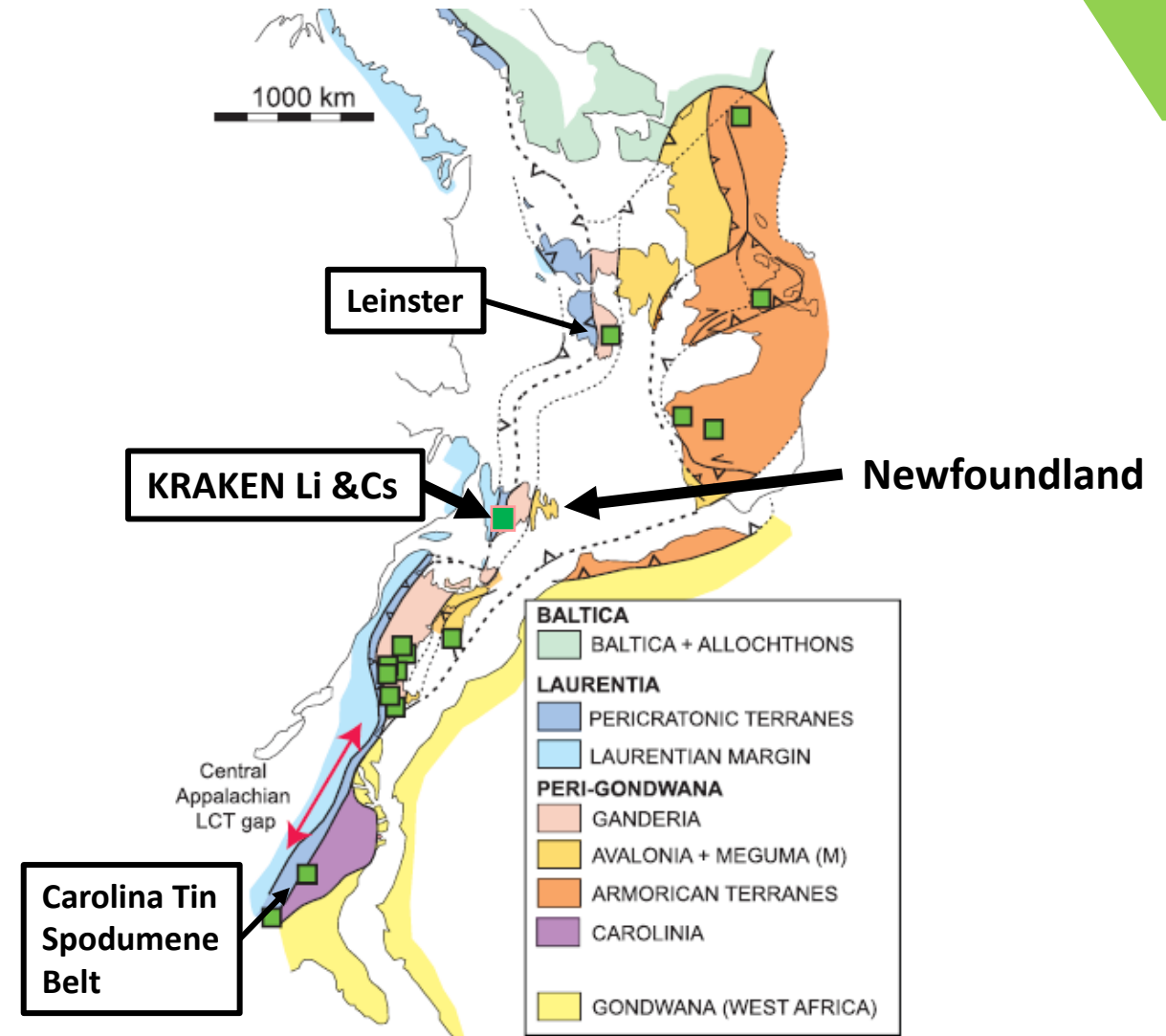
The key structural control on lithium districts is recognized along the length of the Appalachian – Caledonian Orogen (Leinster – UK; Piedmont – USA; Kraken – Newfoundland)

Major collisional boundary

Significant Li resources known in the Carolina Tin-Spodumene Belt (Piedmont Lithium); and at Leinster (Ireland)

Promising new discovery in Newfoundland - Kraken

**APPALACHIAN - CALEDONIAN
(and Variscan)
LCT PEGMATITE-HOSTED LITHIUM
in the North Atlantic Borderlands**



Killick Lithium Project

Some key points and deposit type attributes

- Exploration for lithium in the Carolina Tin-Spodumene Belt (Piedmont Lithium); and at Leinster belt (Ireland) has been conducted for decades
- First year ever exploration for Lithium and Cesium on the mining friendly Island of Newfoundland was 2021, by 2022, the Alliance has discovered multiple Lithium and Cesium mineralized LCT pegmatites
- Lithium deposits in these belts are known to form in multiple clusters - This is emerging at Killick
- Over 60km of strike to explore on district-scale property (800 sq kms) which has the potential to host many more lithium and/or cesium discoveries
- Early Diamond drilling to date on at the Killick Lithium Project has returned significant Lithium results and the extensive regional exploration program consisting of geochemical surveys, prospecting and trenching are continuing to outline new targets

Killick Lithium Project

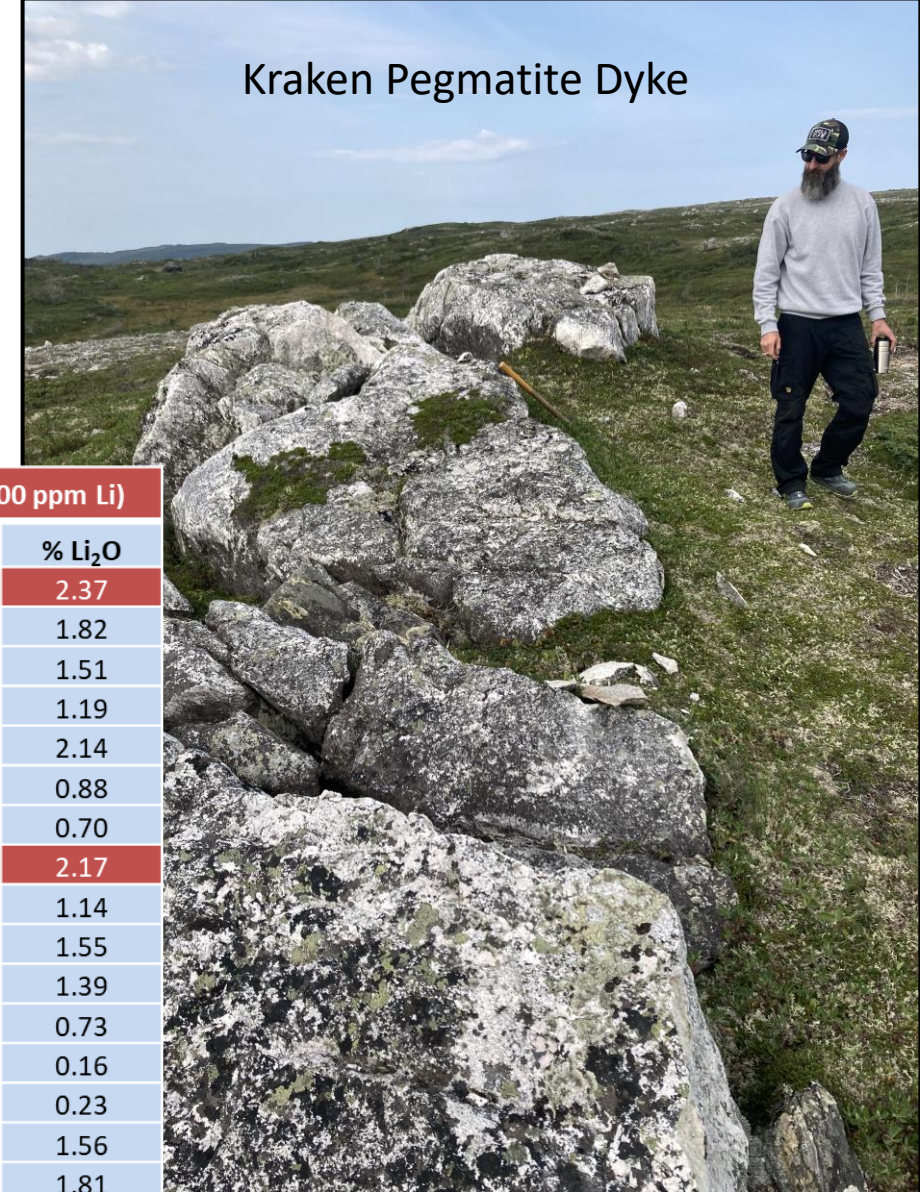
- **First ever Lithium and Cesium discoveries on the mining friendly Island of Newfoundland**
- **The Kraken Pegmatite Field consists of multiple Spodumene-bearing LCT pegmatite dykes including the Kraken, Killick and East Dykes**
- **Significant grades (up to 2.37% Li₂O surface grabs) in multiple pegmatite dykes sampled over a 2 kilometer X 1 kilometer dyke swarm area and diamond drilling resulted in multiple intersections with significant grades and widths of Li mineralization in diamond drilling**
- **A new Cesium discovery, the Hydra Dyke, was made in 2022 and is located 12 km to the northeast of the Kraken Area**
- **Prospecting and soil geochemical sampling have resulted in the generation of multiple anomalies for immediate follow-up prospecting and mapping and detail evaluation**
- **Favourable Location, Access and Infrastructure and district-scale property consisting of > 3,200 claims (800 sq kms) covering 60 kilometers of strike length along key structure – Bay d’Est Fault in SW Newfoundland**

Killick Lithium Project – Kraken Lithium and Hydra Cesium Discovery

KRAKEN LITHIUM DISCOVERY



Spodumene Crystals
Kraken Pegmatite



Kraken Pegmatite Dyke

Summary of Significant Results (>500 ppm Li)

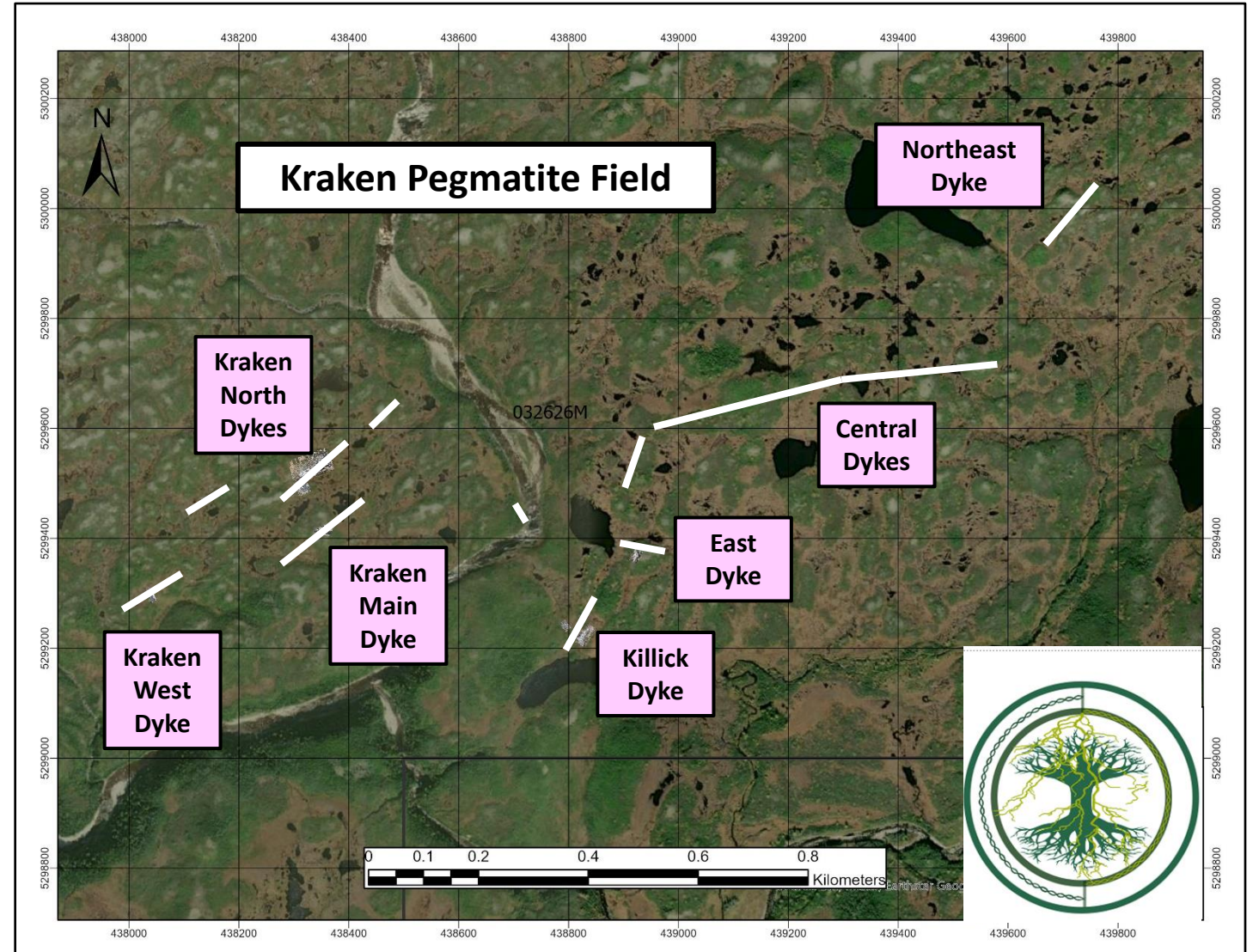
Sample	Li ppm*	Conversion	% Li ₂ O
361715	1.10%	2.153	2.37
361716	8450	2.153	1.82
361717	7030	2.153	1.51
361718	5550	2.153	1.19
361725	9950	2.153	2.14
361726	4080	2.153	0.88
717102	3240	2.153	0.70
717103	1.01%	2.153	2.17
717104	5290	2.153	1.14
717105	7190	2.153	1.55
717106	6450	2.153	1.39
717107	3390	2.153	0.73
717110	734	2.153	0.16
717111	1080	2.153	0.23
717112	7240	2.153	1.56
717113	8410	2.153	1.81

* Li shown as ppm except where noted as %

Killick Lithium Project – Kraken Lithium Field

KRAKEN PEGMATITE FIELD

- The Kraken Pegmatite Field is approximately 1 x 2 km and contains several LCT pegmatites
- All dykes are open and require more drilling
- Highlighted Drilling Intersections Include:
 - 15.23m @ 1.04% Li₂O in GH-22-27 and 9.5m @ 1.08% Li₂O in GH-22-26 from the Killick Dyke
 - 20.82m @ 0.60% Li₂O incl. 5.5m @ 1.16% Li₂O in GH-22-15, and 8.37m @ 0.91% in GH-22-08 from the East Dyke
 - 8.4m @ 0.95% Li₂O in GH-22-01 from the Kraken Dyke and 16.2m @ 0.43% Li₂O on the Kraken North Dyke



Kraken East Dyke Lithium Discovery

Hole GH-22-08 East Dyke

- Spodumene Crystals
GH-22-08 intersected
8.37m @ 0.91% Li₂O at
the East Dyke including
5.75m @ 1.00% Li₂O



Killick Dyke Discovery

- GH-22-27 intersected 15.23m @ 1.04% Li₂O at the Killick Dyke including 4.18m @ 1.48% Li₂O
- Best drill intersections to date on the project
- Killick Dyke is open for expansion in all directions

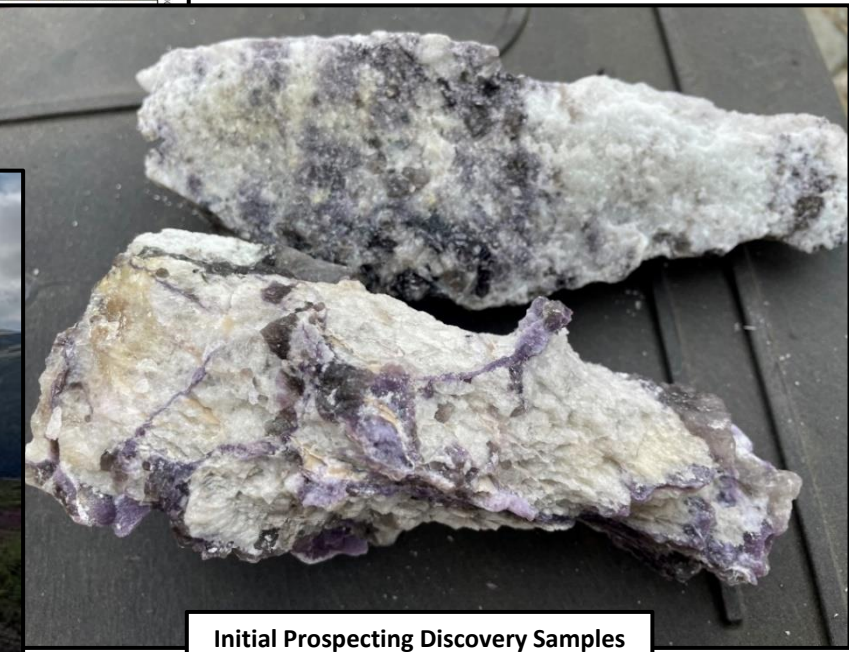
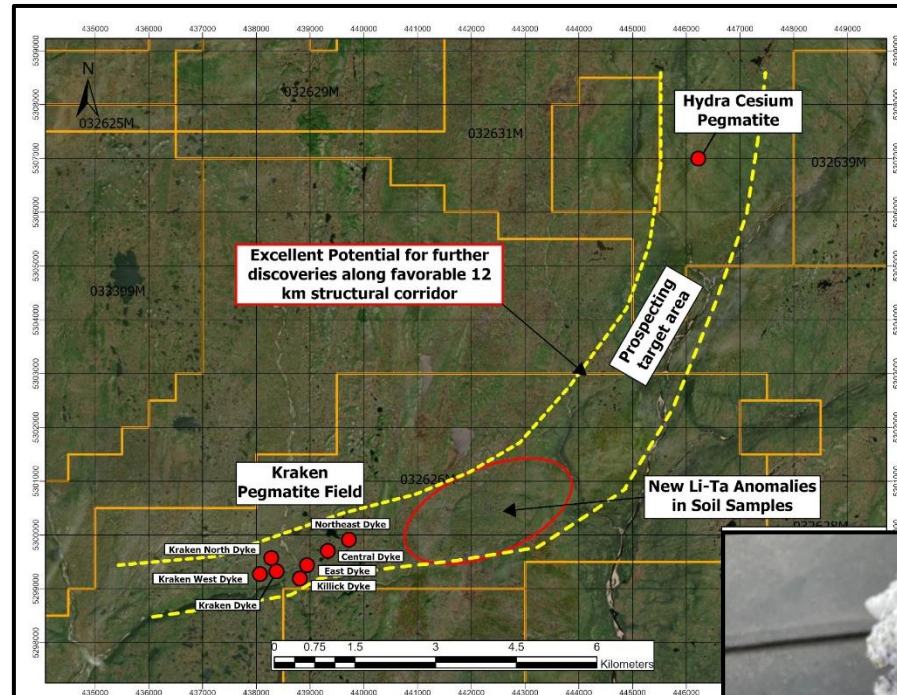
Killick Dyke Intersection
Hole GH-22-27



Hydra Cesium Discovery

A First for Newfoundland

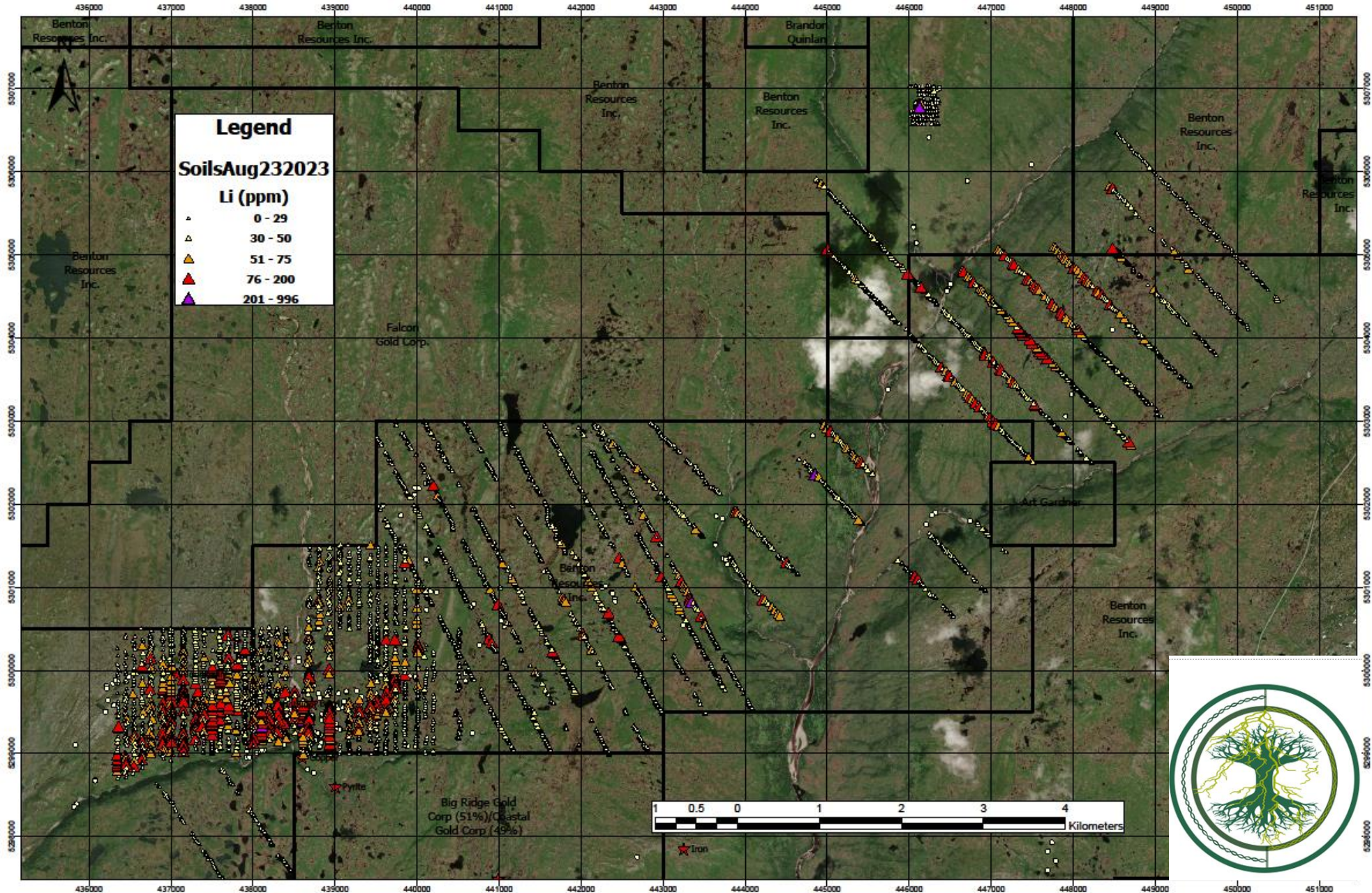
- New Hydra Cesium discovery of pollucite-bearing LCT Pegmatite Dyke 12 km northeast of Kraken Pegmatite Field
- First ever cesium discovery in NL
- Channel sample results to 8.75% Cs₂O, 0.41% Li₂O, 0.025% Ta₂O₅ and 0.33% Rb₂O over 1.2 meters including 13.57% Cs₂O and 0.32% Li₂O over 0.4m
- 5 Short Drill holes confirmed the presence of Lithium and Cesium below the outcrop.



Killick Lithium Project

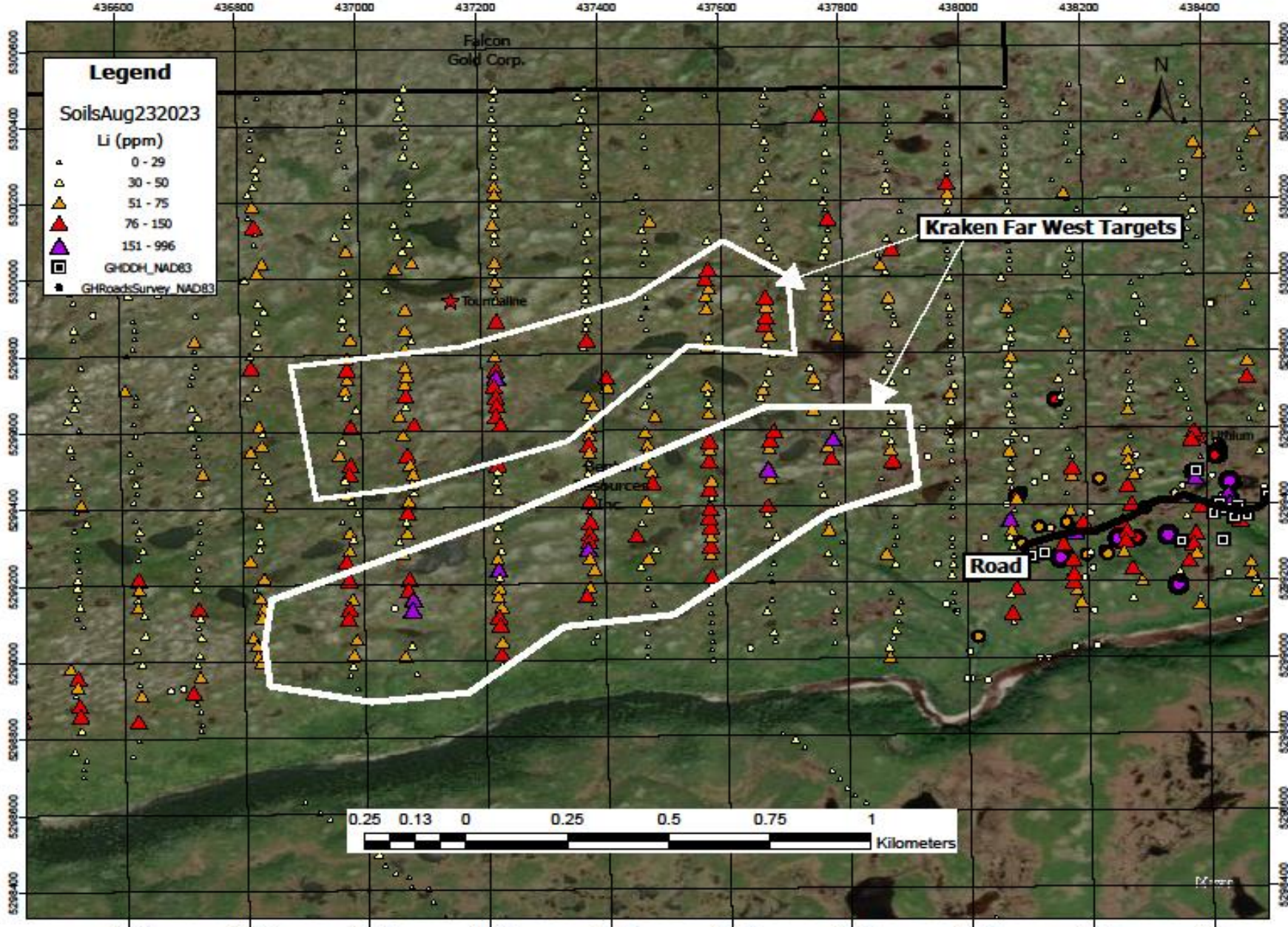
SOIL GEOCHEMISTRY EAST OF KRAKEN

Soil sampling has emerged as a key exploration tool to explore for LCT Pegmatites with large target being identified regionally



Killick Lithium Project

SOIL GEOCHEMISTRY WEST OF KRAKEN



Killick Lithium Project

MOVING FORWARD

- Extensive prospecting, soil sampling and geological mapping
- Continued collaboration with multi-disciplinary Critical Minerals Research Initiatives
- Structural mapping of Kraken, Killick and East Dyke areas
- Geophysical technique evaluation
- Follow-up diamond drilling

